FINANCIAL SECRETARIAT

Bonus to be paid to Assured.

READ—

Letter No. 19020, dated the 25th March 1926, from the Secretary, State Life Insurance Committee, submitting for sanction a draft copy of the amendment to paragraph 2 of Rule 22 of Public Branch Rules on the ground that the amendment is in conformity with Section 3 of the Insurance Regulation.

ORDER No. FL. 6188-9—G. F. 44-25-36, DATED 3RD MAY 1926.

Sanctioned.

2. Paragraph 2 of the rule will stand as follows :—

"In the event of death of the insured before an assignment of his Policy or a nomination therefor has been recognised by the Deputy Secretary to the Insurance Committee, the Bonus assured by it may be paid on surrender of the Policy, to such person or persons whom the President of the Insurance Committee, after reasonable enquiry finds to be entitled to receive it, provided that the sum payable does not exceed Rs. 2,000. In all other cases, the amount assured shall be paid to legal heirs declared as such, by a competent Court of Law in the Mysore State, and on the surrender of the Policy."

B. S. RAGHAVENDRA RAO,
For *Financial Secretary to Government.*

Levy of a fee for Registering Assignments.

READ—

Letter No. 15732, dated the 6th February 1926, from the Secretary, State Life Insurance Committee, forwarding for sanction the following resolution passed at a meeting of the Committee, Public Branch, regarding the levy of a fee for registering assignments.

"Resolved that a fee of Re. 1 for registering an assignment in favour of any one other than the wife, children or parents of the insured be levied in all future cases."

ORDER No. FL. 6186-7—G. F. 44-25-35, DATED 3RD MAY 1926.

Sanctioned.

B. S. RAGHAVENDRA RAO,
For *Financial Secretary to Government.*